

MEETING MINUTES

HOA 2025 BUDGET MEETING MINUTES

Date: 09/30/2024

Start Time: 6:45 PM

End Time: 8:40 PM

Meeting called to order by: HOA Board

IN ATTENDANCE

HOA Board, Residents, FirstInPM Community Manager- Karen Rodriguez

AGENDA

To discuss on following items

- Approve or Adjust Budget for 2025
- Discuss Budget
- Vote on the new HOA fees for SFH &TH for 2025

MINUTES

1. This meeting is called in order to seek the permission of the community for
 - Approve or Adjust Budget for 2025
2. HOA and FirstInPM Community Manager walked through the 2025 proposed Budget
3. The variances between 2024 Adopted Budget and 2025 Proposed Budget were explained in detail.
4. There were queries from residents seeking an explanation on increase in budget line items
 - Residents raised concern over the amount budgeted for Amenity Attendant. Initially it was proposed that this item be removed. However, removing this item would reduce HOA fees by \$5. Also if there is any issue in the pool we would have a special assessment which would be a mandatory charge payable by all residents. Taking all this into consideration and the impact of this budget item being minimal Board decided to let this remain under miscellaneous item. There would be no Amenity Attendant until further changes.
 - Queries were raised on the increase in insurance, pool janitorial contracts and Townhome common amenity charges
5. Board approved the 2025 proposed budget